

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: August 05, 2004
Maturity Date: February 03, 2005
CUSIP Number: 912795RY9

High Rate: 1.735% Investment Rate 1/: 1.774% Price: 99.123

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 8.05%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,977,050	\$ 14,864,400
Noncompetitive	960,690	960,690
FIMA (noncompetitive)	175,000	175,000
SUBTOTAL	32,112,740	16,000,090 2/
Federal Reserve	6,328,805	6,328,805
TOTAL	\$ 38,441,545	\$ 22,328,895

Median rate 1.720%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.700%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,112,740 / 16,000,090 = 2.01

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$749,283,000